

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R Grace & Co.
One Town Center Road
Boca Raton, FL 33486

Invoice Number 1244605
Invoice Date 02/23/05
Client Number 172573

=====
Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees	14,081.50
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$14,081.50
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R Grace & Co.
 One Town Center Road
 Boca Raton, FL 33486

Invoice Number 1244605
 Invoice Date 02/23/05
 Client Number 172573
 Matter Number 60026

=====

Re: (60026) Litigation and Litigation Consulting

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JANUARY 31, 2005

Date	Name		Hours
-----	-----		-----
01/04/05	Cameron	Review draft reply in support of motion for order relating to claims liabilities.	.80
01/05/05	Cameron	Continued review of draft reply in support of motion regarding estimation and e-mails regarding comments (0.8); review of materials relating to asbestos issues (0.7).	1.50
01/05/05	Lord	Update 2002 service list.	.20
01/06/05	Cameron	Review and provide comments to reply in support of estimation motion and e-mails regarding same (1.2); review related documents (0.6).	1.80
01/07/05	Cameron	E-mails regarding reply.	.20
01/10/05	Cameron	Review pleadings (.9) and meet with J. Restivo regarding status of asbestos estimation issues (.4).	1.30
01/10/05	Muha	Meet with D. Cameron re: issues for 1/21/05 hearing.	.20
01/11/05	Cameron	Continued review of materials in disclosure statement relating to protocols for resolution of asbestos claims litigation.	1.80

172573 W. R. Grace & Co.
 60026 Litigation and Litigation Consulting
 February 23, 2005

Invoice Number 1244605
 Page 2

Date	Name		Hours
-----	-----		-----
01/11/05	Muha	Review briefs filed by debtor re: estimation and case management motions, to prepare summary memorandum re: same for D. Cameron and J. Restivo.	4.50
01/12/05	Cameron	Meet with J. Restivo regarding request from K&E relating to asbestos issues (0.3); review draft summary (0.9); e-mail exchanges with K&E regarding same (0.4); review record for citations (0.6).	2.20
01/12/05	Muha	Draft summary memorandum re: briefs of issues to be argued/considered at January 21 hearing.	4.50
01/13/05	Cameron	Prepare audit letter response.	.90
01/13/05	Muha	Revise and circulate to D. Cameron and J. Restivo memorandum re: briefs of issues scheduled for January 21 hearing.	1.10
01/17/05	Restivo	Review of new pleadings, correspondence, etc.	1.00
01/18/05	Cameron	Review materials relating to asbestos issues in bankruptcy process.	.80
01/18/05	Restivo	Audit letter response.	1.00
01/20/05	Bentz	Review of agenda for omnibus hearing.	.20
01/20/05	Restivo	Continue work on audit letter.	.40
01/24/05	Cameron	Review materials relating to property damage and bodily injury liabilities and treatment within Plan.	1.30
01/24/05	Restivo	Review new correspondence and recently-filed materials.	.50

172573 W. R. Grace & Co.
 60026 Litigation and Litigation Consulting
 February 23, 2005

Invoice Number 1244605
 Page 3

Date	Name		Hours
-----	-----		-----
01/25/05	Cameron	Telephone call with R. Finke (0.3); review file materials and pleadings relating to PD claims and e-mail to J. Restivo regarding same (1.4); review of materials and notes from post-hearing meeting (0.5).	2.20
01/26/05	Cameron	Meet with J. Restivo and e-mails relating to property damage strategy meeting (0.3); review materials relating to property damage claims (0.9).	1.20
01/26/05	Restivo	Emails and calls re: property damage claims.	.80
01/27/05	Flatley	Review e-mails re: Canada and reply to D. Cameron re: same.	.20
01/28/05	Cameron	Attention to materials provided by R. Finke and review of property damage materials.	1.80
01/31/05	Restivo	Receipt and review of new pleadings, articles, e-mails.	1.00

TOTAL HOURS			33.40

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
James J. Restivo Jr.	4.70 at \$ 525.00 =		2,467.50
Lawrence E. Flatley	0.20 at \$ 495.00 =		99.00
Douglas E. Cameron	17.80 at \$ 490.00 =		8,722.00
James W Bentz	0.20 at \$ 400.00 =		80.00
Andrew J. Muha	10.30 at \$ 260.00 =		2,678.00
John B. Lord	0.20 at \$ 175.00 =		35.00

CURRENT FEES 14,081.50

TOTAL BALANCE DUE UPON RECEIPT \$14,081.50

=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W. R. Grace
5400 Broken Sound Blvd., N.W.
Boca Raton, FL 33487

Invoice Number 1244606
Invoice Date 02/23/05
Client Number 172573

=====

Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Fees	4,165.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$4,165.00
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W. R. Grace
 5400 Broken Sound Blvd., N.W.
 Boca Raton, FL 33487

Invoice Number 1244606
 Invoice Date 02/23/05
 Client Number 172573
 Matter Number 60028

=====

Re: (60028) ZAI Science Trial

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JANUARY 31, 2005

Date	Name		Hours
-----	-----		-----
01/03/05	Cameron	Review Canadian ZAI claims materials.	.70
01/06/05	Cameron	Review new materials from R. Finke relating to Canadian ZAI claims.	1.40
01/21/05	Cameron	Review materials received from R. Finke regarding Canadian claims.	1.30
01/22/05	Cameron	Continue review of Canadian claims materials.	1.20
01/27/05	Cameron	Telephone call with R. Finke regarding issues relating to Canadian ZAI claims (0.5); review additional materials from R. Finke regarding same (1.3).	1.80
01/31/05	Cameron	Review additional materials from R. Finke and prepare comments.	2.10

		TOTAL HOURS	8.50

172573 W. R. Grace & Co.
60028 ZAI Science Trial
February 23, 2005

Invoice Number 1244606
Page 2

TIME SUMMARY	Hours	Rate	Value
Douglas E. Cameron	8.50	at \$ 490.00 =	4,165.00
CURRENT FEES			4,165.00
TOTAL BALANCE DUE UPON RECEIPT			\$4,165.00

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W. R. Grace
5400 Broken Sound Blvd., N.W.
Boca Raton, FL 33487

Invoice Number 1244607
Invoice Date 02/23/05
Client Number 172573

=====

Re: W. R. Grace & Co.

(60029) Fee Applications-Applicant

Fees	4,524.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$4,524.00
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W. R. Grace
 5400 Broken Sound Blvd., N.W.
 Boca Raton, FL 33487

Invoice Number 1244607
 Invoice Date 02/23/05
 Client Number 172573
 Matter Number 60029

=====

Re: (60029) Fee Applications-Applicant

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JANUARY 31, 2005

Date	Name		Hours
-----	-----		-----
01/04/05	Cameron	Review and revise draft fee applications.	.80
01/05/05	Lord	Various e-mails to/from A. Muha re: monthly fee applications.	.20
01/05/05	Muha	Draft summary of verified application for November 2004 fee application and e-mails to J. Lord re: same.	1.10
01/06/05	Cameron	Review and provide revisions to fee application materials.	1.10
01/06/05	Lord	Review and revise Reed Smith 41st monthly fee application (.9); prepare service for same (.4)	1.30
01/06/05	Muha	Prepare November 2004 monthly fee application for filing.	.70
01/07/05	Lord	Revise, e-file and perfect hard/electronic service for Reed Smith 41st monthly fee application.	.80
01/10/05	Muha	Revisions to December 2004 invoices for monthly fee application.	1.10
01/13/05	Muha	Attend to issues re: recently filed fee applications (.5); review rate information to prepare fee applications in 2005 (.4).	.90

172573 W. R. Grace & Co.
 60029 Fee Applications-Applicant
 February 23, 2005

Invoice Number 1244607
 Page 2

Date	Name		Hours
01/18/05	Cameron	Memo regarding fee applications (0.4); review and revise fee applications (0.5); meet with A. Muha (0.1).	1.00
01/18/05	Muha	Work on parts of December 2004 monthly fee application.	1.00
01/23/05	Cameron	Review and revise fee application materials.	1.10
01/25/05	Muha	Calls with T. Mace, J. Baer and D. Cameron re: issues for fee applications.	.50
01/26/05	Cameron	Review and revise fee application materials.	.80
01/31/05	Lord	Draft and e-file CNO for RS 41st monthly fee application (.7); perfect service for same (.1); correspondence to R.Finke re: same (.1).	.90
01/31/05	Muha	Prepare summary form for December 2004 monthly application.	.90
TOTAL HOURS			14.20

TIME SUMMARY	Hours	Rate	Value
Douglas E. Cameron	4.80 at \$ 490.00 =		2,352.00
Andrew J. Muha	6.20 at \$ 260.00 =		1,612.00
John B. Lord	3.20 at \$ 175.00 =		560.00

CURRENT FEES 4,524.00

TOTAL BALANCE DUE UPON RECEIPT \$4,524.00

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R Grace & Co.
One Town Center Road
Boca Raton, FL 33486

Invoice Number 1244608
Invoice Date 02/23/05
Client Number 172573

=====

Re: W. R. Grace & Co.

(60030) Hearings

Fees	21,200.00
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$21,200.00
--------------------------------	-------------

=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R Grace & Co.
 One Town Center Road
 Boca Raton, FL 33486

Invoice Number 1244608
 Invoice Date 02/23/05
 Client Number 172573
 Matter Number 60030

=====

Re: (60030) Hearings

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JANUARY 31, 2005

Date	Name		Hours
-----	-----		-----
01/10/05	Cameron	Multiple e-mails regarding arrangements for January 21 hearing.	.80
01/12/05	Restivo	Prepare materials for 1/21 argument (2.0); telephone calls with J. Baer et al. (.5).	2.50
01/13/05	Cameron	Attend to issues for 1/21/05 hearing.	.60
01/13/05	Restivo	Preparation of material for 1/21 argument.	1.00
01/14/05	Cameron	Multiple e-mails and review of materials relating to preparation for January 21 hearing.	2.60
01/15/05	Cameron	Continued review of materials relating to hearing.	.90
01/17/05	Cameron	Multiple e-mails and arrangements for 1/21/05 hearing (0.9); review agenda items regarding same (0.4).	1.30
01/18/05	Atkinson	Assist with January 21 hearing technical support.	.50
01/18/05	Cameron	E-mails and telephone calls regarding 1/21/05 hearing and preparation for same (0.9); review materials for hearing (1.8).	2.70

172573 W. R. Grace & Co.
60030 Hearings
February 23, 2005

Invoice Number 1244608
Page 2

Date	Name		Hours
-----	-----		-----
01/18/05	Flatley	Call with D. Cameron regarding hearing plans and status.	.20
01/18/05	Restivo	Calls, emails to Kirkland & Ellis re: 1/21/ hearing.	1.00
01/19/05	Atkinson	Assist with January 21 hearing technical support issues, including telephone calls to S. Mitchell (Visual Strategy) and to Kirkland & Ellis.	2.40
01/19/05	Cameron	Multiple e-mails regarding hearing preparation (1.4); continued review of materials for hearing (1.8); meet with J. Restivo regarding same (0.4).	3.60
01/19/05	Restivo	Preparation for 1/21 hearing, including calls with J. Baer, W. Sparks, etc.	2.00
01/20/05	Atkinson	Assist with responsibilities for January 21 bankruptcy court hearing, including Westlaw searches and printouts of bankruptcy code sections requested by Kirkland & Ellis associates.	5.60
01/20/05	Cameron	Assist with hearing preparation (3.8); multiple meetings and telephone calls regarding same (0.8); meet with K&E and Grace lawyers re: hearing issues (0.9).	5.50
01/20/05	Restivo	Assist in preparation for oral argument.	2.50
01/21/05	Atkinson	Assist with January 21 Bankruptcy Court hearing.	4.10
01/21/05	Cameron	Prepare for and attend portions of hearing with Grace counsel (4.9); meet with Grace in-house counsel and representatives regarding same (0.9); hearing follow-up meetings (0.9); meet with K&E attorneys (0.5); meet with R. Finke (0.4).	7.60

172573 W. R. Grace & Co.
 60030 Hearings
 February 23, 2005

Invoice Number 1244608
 Page 3

Date	Name		Hours
-----	-----		-----
01/21/05	Restivo	Assist in preparation for oral argument (.7) and attend portion of same (1.3).	2.00
01/24/05	Cameron	Review materials from 1/21 hearing.	.70
01/31/05	Atkinson	Telephone calls and e-mails to Kirkland & Ellis, J. Fitzgerald's assistant, D. Cameron re: demonstrative drawings used on January 21.	.40
01/31/05	Cameron	Follow up with K&E regarding hearing issues.	.60

TOTAL HOURS			51.10

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
James J. Restivo Jr.	11.00	at \$ 525.00 =	5,775.00
Lawrence E. Flatley	0.20	at \$ 495.00 =	99.00
Douglas E. Cameron	26.90	at \$ 490.00 =	13,181.00
Maureen L. Atkinson	13.00	at \$ 165.00 =	2,145.00

CURRENT FEES 21,200.00

TOTAL BALANCE DUE UPON RECEIPT \$21,200.00

=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R Grace & Co.
One Town Center Road
Boca Raton, FL 33486

Invoice Number 1244609
Invoice Date 02/23/05
Client Number 172573

=====
Re: W. R. Grace & Co.

(60035) Grand Jury Investigation

Fees	68,790.50
Expenses	0.00

TOTAL BALANCE DUE UPON RECEIPT	\$68,790.50
	=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R Grace & Co.
 One Town Center Road
 Boca Raton, FL 33486

Invoice Number 1244609
 Invoice Date 02/23/05
 Client Number 172573
 Matter Number 60035

=====

Re: (60035) Grand Jury Investigation

FOR PROFESSIONAL SERVICES PROVIDED THROUGH JANUARY 31, 2005

Date	Name	Hours
-----	-----	-----
01/02/05	Cameron	Review outline relating to draft presentation and selected documents. 1.90
01/03/05	Cameron	Multiple e-mails and telephone calls relating to conference call and presentation to government (0.7); review outline relating to same (0.8); review government letter regarding investigation (0.8). 2.30
01/03/05	Flatley	Review correspondence and memoranda (0.4); preparation for conference call (1.3); conference call with Grace in-house counsel and outside counsel (0.8); follow-up on call with J. Restivo (0.5); drafting presentation materials (3.5); discussions with A. Muha and J. Restivo about presentation (0.5). 7.00
01/03/05	Muha	Review affidavit and e-mail to J. Restivo re: government reports (0.8); meet with J. Restivo and L. Flatley re: work on presentation to government (1.1); review L. Flatley's file for material to incorporate into presentation (0.8). 2.70

172573 W. R. Grace & Co.
 60035 Grand Jury Investigation
 February 23, 2005

Invoice Number 1244609
 Page 2

Date	Name	Hours
-----	-----	-----
01/03/05	Restivo	6.80
	Conference call (1.4) and preparation of presentation re: grand jury investigation (5.4).	
01/04/05	Atkinson	.40
	Assemble materials to provide to Grace in-house counsel.	
01/04/05	Bentz	1.60
	Preparation for meeting regarding government investigation.	
01/04/05	Cameron	6.70
	Continued review of government letter (0.6); prepare draft memo and rebuttal points (2.1); review of drafts of presentation and supporting documents (2.7); meet with J. Restivo and J. Bentz regarding same (0.4); review documents for outline to provide to Grace counsel (0.4); meet with J. Restivo regarding additional revisions to draft outline (0.5).	
01/04/05	Flatley	4.10
	Review revised draft of presentation (0.8); meet with A. Muha regarding revisions (0.3); calls with J. Restivo and A. Muha regarding presentation (0.2); review documents and revise sections of presentation (2.8).	
01/04/05	Muha	5.30
	Revisions to draft presentation, including meetings with L. Flatley and J. Bentz re: same (3.4); meet with J. Restivo to make additional round of revisions (1.9).	
01/04/05	Restivo	8.50
	Preparation of presentation relating to grand jury investigation.	
01/05/05	Atkinson	.60
	Review files for copy of materials for presentation.	
01/05/05	Bentz	5.70
	Conferences with Grace counsel and L. Flatley regarding various Libby issues (2.1); review of medical studies and information regarding same (3.6).	

172573 W. R. Grace & Co.
 60035 Grand Jury Investigation
 February 23, 2005

Invoice Number 1244609
 Page 3

Date	Name	Hours
-----	-----	-----
01/05/05	Butcher	Review records to locate support documents. .30
01/05/05	Cameron	Meet with L. Flatley regarding presentation draft (0.3); continued review of draft presentation and additional comments/revisions (2.7); meet with J. Restivo regarding same (0.7); e-mails regarding same (0.9); review of documents relating to presentation issues (2.3). 6.90
01/05/05	Flatley	Review and revise presentation (1.9); meet with A. Muha (0.2); meet with D. Cameron (0.2); further revisions to presentation (3.6); meet with J. Restivo and D. Cameron regarding status (0.2); prepare for oral presentation (2.4). 8.50
01/05/05	Muha	Review and revise draft presentation (0.8); meet with L. Flatley, J. Restivo and D. Cameron re: same (0.4); calls and e-mails to T. Mace re: presentation logistics and technical issues (0.5); finalize issues relating to presentation (1.2). 2.90
01/05/05	Restivo	Preparation for meeting with government.. 8.40
01/06/05	Bentz	Work regarding government investigation materials. .80
01/06/05	Cameron	Multiple telephone calls with J. Restivo and L. Flatley regarding presentation materials (0.6); review additional materials for presentation (1.9). 2.50
01/06/05	Flatley	Review/revise oral presentation outline (3.7); preparation and meet with J. Restivo (1.5); meeting with Grace in-house counsel and J. Restivo on flight 11.70

172573 W. R. Grace & Co.
 60035 Grand Jury Investigation
 February 23, 2005

Invoice Number 1244609
 Page 4

Date	Name		Hours
-----	-----		-----
		to Montana (4.5); dinner meeting with same in Montana (2.0).	
01/06/05	Muha	Calls from J. Restivo re: presentation materials (0.3); assist J. Restivo and L. Flatley in final preparation for presentation to government (2.3).	2.60
01/06/05	Restivo	Preparation for Missoula meeting with government, including meetings with team members (9.0); dinner meeting with attorneys and client (2.0).	11.00
01/07/05	Flatley	Preparation for presentation to government (2.5); meeting with J. Restivo and Grace counsel (1.5); meeting at U.S. Attorney's office and follow-up (2.0); meeting during return flight from Montana (2.5).	10.00
01/07/05	Restivo	Preparation for (4.5) and presentation at meeting with U.S. Attorney in Missoula (2.0).	6.50
01/10/05	Bentz	Review of materials for opposition to indictment.	.50
01/10/05	Cameron	Meet with J. Restivo regarding work on grand jury investigation and report of meetings (0.5); meet with L. Flatley regarding same (0.3); various e-mails regarding same (0.6); review of presentation materials (0.9).	2.30
01/10/05	Flatley	Reorganizing after Montana trip (0.5); review and revise presentation draft (1.1); meet with J. Bentz (0.1); meet with J. Butcher (0.2); e-mails and replies (0.1).	2.00
01/10/05	Restivo	Professional services rendered re: grand jury investigation.	2.00
01/11/05	Bentz	Review of correspondence regarding	.50

172573 W. R. Grace & Co.
 60035 Grand Jury Investigation
 February 23, 2005

Invoice Number 1244609
 Page 5

Date	Name		Hours
-----	-----		-----
		government investigation.	
01/11/05	Cameron	E-mails relating to grand jury investigation (0.3); review presentation materials regarding same (0.8).	1.10
01/11/05	Flatley	E-mails regarding response from the government (0.1); review of materials used for Montana trip (0.9).	1.00
01/11/05	Restivo	Professional services rendered re: grand jury investigation.	1.20
01/13/05	Atkinson	Review hearing binders for deposition transcripts.	.30
01/14/05	Cameron	Review materials relating to grand jury investigation.	1.60
01/17/05	Cameron	Review draft presentation materials and research record citations.	1.40
01/21/05	Flatley	E-mails (0.1) and meet with J. Restivo (0.2) re: grand jury investigation.	.30
01/24/05	Cameron	Continue review of materials relating to grand jury investigation.	.80
01/25/05	Atkinson	Review files for briefs.	1.10
01/25/05	Cameron	Multiple telephone calls with L. Flatley regarding grand jury investigation and e-mails regarding same (0.8); review working materials (0.9).	1.70
01/25/05	Flatley	Call with R. Senftleben and follow-up e-mails and calls re: grand jury issues.	.90
01/26/05	Cameron	Review e-mails relating to grand jury investigation issues and planning.	.70

172573 W. R. Grace & Co.
 60035 Grand Jury Investigation
 February 23, 2005

Invoice Number 1244609
 Page 6

Date	Name		Hours
-----	-----		-----
01/27/05	Cameron	Follow-up with respect to e-mails on grand jury investigation.	.80
01/29/05	Cameron	Review issues relating to grand jury investigation.	.60
TOTAL HOURS			146.50

TIME SUMMARY	Hours	Rate	Value
-----	-----	-----	-----
James J. Restivo Jr.	44.40 at \$ 525.00 =		23,310.00
Lawrence E. Flatley	45.50 at \$ 495.00 =		22,522.50
Douglas E. Cameron	31.30 at \$ 490.00 =		15,337.00
James W Bentz	9.10 at \$ 400.00 =		3,640.00
Jayne L. Butcher	0.30 at \$ 250.00 =		75.00
Andrew J. Muha	13.50 at \$ 260.00 =		3,510.00
Maureen L. Atkinson	2.40 at \$ 165.00 =		396.00

CURRENT FEES 68,790.50

TOTAL BALANCE DUE UPON RECEIPT \$68,790.50
 =====